ENERGY TRANSFER

TXSE: ET |
October 2026 Investor Fact Sheet

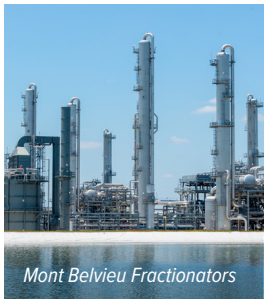


Snapshot*

Annualized Distribution:	Distribution Yield:	Insider Ownership:	Employees Globally:
$1.36	**~7%**	**~10%**	**13k+**

NATIONWIDE CONNECTIVITY

Energy Transfer LP (TXSE: ET) is a publicly traded, investment-grade limited partnership with a fully-integrated portfolio that enhances its ability to offer a wide range of services to both domestic and international markets. It owns and operates approximately 140,000 miles of pipeline and associated infrastructure in 44 states, with a strategic footprint in all of the major U.S. production basins.



Mont Belvieu Fractionators



Nederland Terminal

A DIVERSIFIED PORTFOLIO

Energy Transfer owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Its core operations include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, NGL and refined product transportation and terminalling assets and NGL fractionation.

Energy Transfer also owns the general partner interest, the incentive distribution rights and approximately 15% of the outstanding common units and Class D units of Sunoco LP (TXSE: SUN), the managing member interests in SunocoCorp LLC (TXSE: SUNC), and the general partner interests with approximately 32% of the outstanding common units of USA Compression Partners, LP (TXSE: USAC).

A HISTORY OF GROWTH

Formed in 1996 as a small intrastate natural gas pipeline operator, the partnership has successfully grown through organic expansion projects and the acquisition of ~30 companies.

~140,000 miles of pipeline

Assets in **44** states serving all major producing basins

Transport approximately **30%** of U.S. natural gas

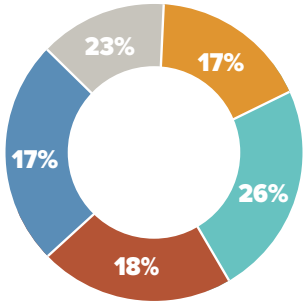
NGL exports make up approximately **20%** of world market

energytransfer.com | **Investor Relations - 214 981 0795**

*As of October 2026

HIGH-QUALITY EARNINGS

FY 2025 Adjusted EBITDA by Segment



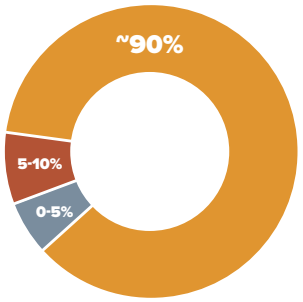
Multiple segments with balanced contributions

- Midstream (Natural Gas)
- NGL & Refined Products
- Crude Oil
- Inter & Intrastate (Natural Gas)
- SUN/USAC/Other

> We're very proud of our fully integrated business model that offers **wellhead to water accessibility** and a wide range of services to both domestic and international markets.
>
> —Tom Long, Co-CEO

STABLE CASH FLOWS

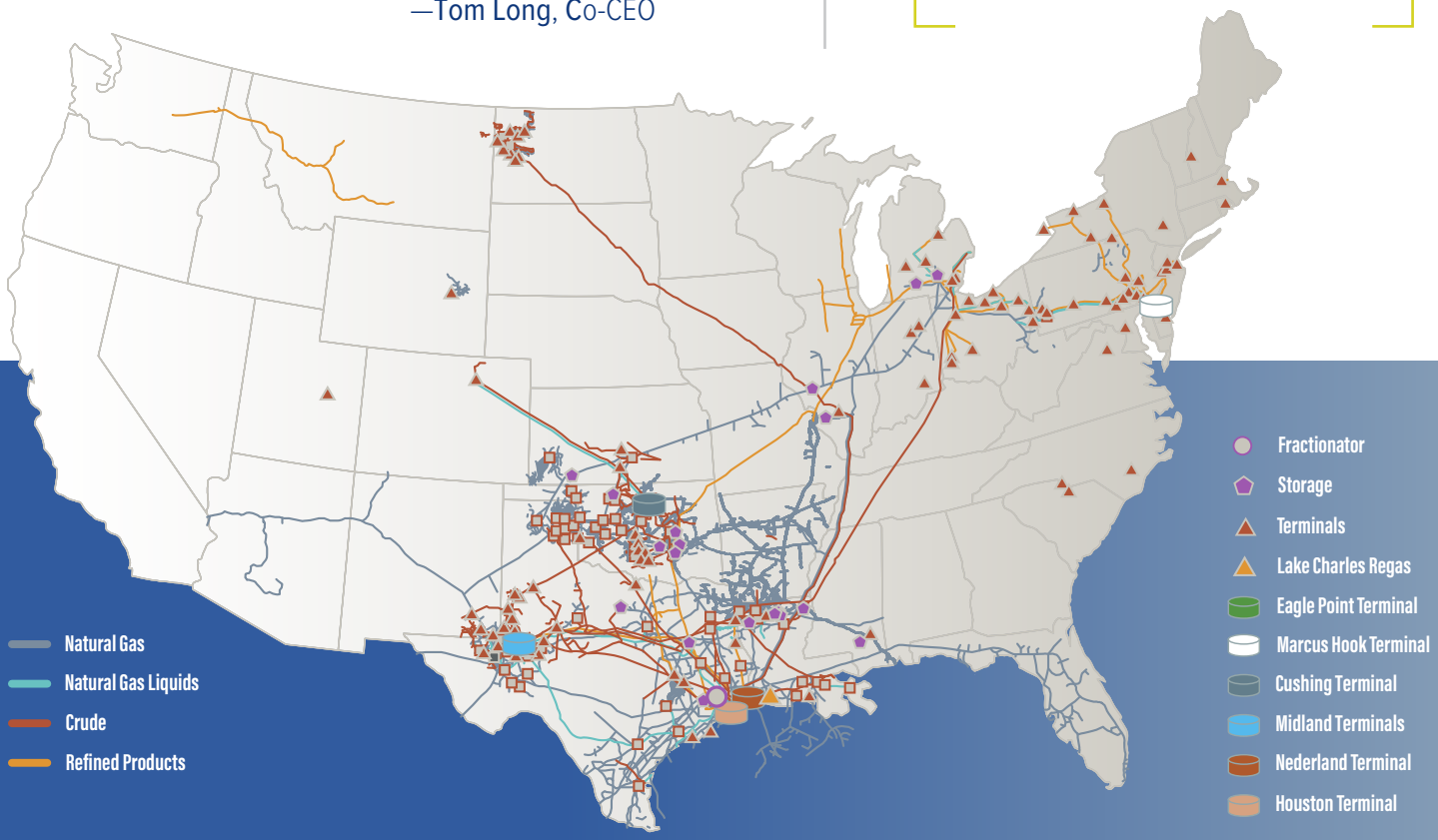
Historical Adjusted EBITDA Breakout[1]



- Fee[2]
- Commodity
- Spread[3]

1) Energy Transfer excluding SUN and USA Compression
2) Fee margins include transport and storage fees from affiliate customers at market rates
3) Spread margin is pipeline basis, cross commodity and time spreads

Predominantly fee-based contracts with low commodity price sensitivity



KEY ASSET STATS*

- **33** Bcf/d of interstate natural gas transportation capacity
- **24** Bcf/d of intrastate natural gas transportation capacity
- **236** Bcf of natural gas storage
- **13.7** Bcf/d of gas processing capacity
- **1.15**+ MMBbls/d of NGL fractionation capacity
- **~100** MMBbls of NGL storage
- **73** MMBbls of crude oil storage

KEY INVESTMENT HIGHLIGHTS

- Irreplaceable nationwide pipeline network with connections to all major U.S. producing basins
- Unmatched diversity across all products, including natural gas, natural gas liquids and crude oil
- Exceptional geographic diversity with strategic access and flexibility
- Investment-grade credit ratings from all three rating agencies
- Remain focused on safety and environmental compliance, as well as asset reliability
- Significant insider ownership of approximately 10% of ET's total common units outstanding
- High-quality customer base with strong credit profiles
- Strong distribution coverage ratio

WHAT MAKES ET UNIQUE

- Access to all major demand markets in the U.S.
- Particularly well positioned to capitalize on natural gas opportunities to support growing power needs
- Only logistics provider with world-class export facilities on both the U.S. Gulf Coast and U.S. East Coast
- Owns the largest single-owner, above-ground oil storage facility in the U.S. in Nederland, Texas
- Have rigorous pipeline safety protocols and are committed to pursuing zero reportable incidents

*As of October 2026