

REGENCY LIQUIDS PIPELINE LLC

VOLUME INCENTIVE

LOCAL TARIFF

APPLYING TO

NATURAL GAS LIQUIDS (NGLs) TRANSPORTED

FROM CLAIBORNE PARISH, LINCOLN PARISH,
AND WEBSTER PARISH, LOUISIANA,
TO NATCHITOCHE PARISH AND
WEBSTER PARISH, LOUISIANA

The rates published in this tariff are in dollars per barrel of 42 U.S. Gallons each, for the interstate transportation of natural gas liquids (NGLs) by pipeline, subject to the rules and regulations published in Regency Liquids Pipeline LLC's FERC No. 9.[W] 01.0, supplements thereto and successive issues thereof.

Filed in accordance with 18 C.F.R. Section [W] s 341.4 (Amendments) and 342.3 (Indexing)

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: MAY 31, 2018

EFFECTIVE: JULY 1, 2018

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TABLE OF RATES

FROM	TO	VOLUME	RATE(1)	\$/BBL
Lisbon Plant Claiborne Parish, LA	Black Lake Minden Webster Parish, LA	0 - 999	BPD	[I] \$3.55
		1,000 – 2,999	BPD	[I] \$2.59
		3,000 and above	BPD	[I] \$1.85
Dubach Plant Lincoln Parish, LA				
Dubberly Plant Webster Parish, LA	Black Lake Station Natchitoches Parish, LA	0 - 999	BPD	[I] \$3.63
		1,000 – 2,999	BPD	[I] \$2.64
		3,000 and above	BPD	[I] \$1.89

(1) The following rules govern the calculation of volumes for purposes of applying the volume incentive tariff:

- a. The volumes stated in this tariff refer to individual Shipper volumes, as opposed to total system volumes;
- b. The Shipper’s volumes and rates applicable thereto shall be determined on an average daily basis at the end of each month. The average daily volume for a given month will determine the applicable rate for all volumes shipped that month;
- c. The volumes are individually compiled for each Shipper, and Shippers may not combine or pool volumes to reach higher throughput levels; and
- d. If a Shipper nominates and tenders volumes for shipment and Carrier is unable to accept same for shipment due solely to Carrier negligence or events of force majeure, the volumes nominated and tendered shall be included for purposes of calculating Shipper’s average daily volume. This provision does not apply if Shipper’s nominated and tendered volumes are not accepted due to Carrier’s pro-ration of capacity or failure of the NGLs to satisfy the specifications set forth in the rules and regulations published in Regency Liquids Pipeline LLC’s F.E.R.C. No. 9, supplements thereto and successive issues thereof.

All charges and rates in this tariff are subject to increase each July 1 in accordance with the indexing mechanism set forth in FERC regulation 18 C.F.R. Section 342.3; provided that rate will not be subject to decrease if the indexing mechanism decreases the rate below the initial rate.

EXPLANATION OF REFERENCE MARKS

- [I] Increase
- [W] Change in wording only